

Date: 08th June, 2022

To
The Manager (Listing)
Bombay Stock Exchange Limited
Phirozejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400001

To
The Manager (Listing)
National Stock Exchange of India
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra(E), Mumbai-400051

BSE Scrip Code- 526987

Ref: NSE Symbol -URJA

Subject: NIL Statement on deviation or variation in the utilization of funds raised through Rights Issue

Dear Sir/Madam

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBICircular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, we, hereby, confirm that there is **no deviation or variation** in the use of the proceeds of the Rights Issue from the objects stated in the Letter of Offer dated 08th January, 2021.The statement in the prescribed format reviewed by the Audit Committee at its meeting and by the Board in their meeting held on 6th June, 2022 is attached. During the quarter ended on 31st March, 2022, the proceeds of the Rights Issue have been utilized for the objects as stated in the Letter of Offer dated 08th January, 2021.

Kindly take the information on your records.

Thanking you

For URJA GLOBAL LIMITED


NEHA SHUKLA
Company Secretary/Compliance officer
M. No.: 46721

NIL STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

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|--|--------------------------------|
| Name of Listed entity | URJA GLOBAL LIMITED |
| Mode of Fund Raising | Rights Issues |
| Date of Raising Funds | 5 th February, 2022 |
| Amount Raised | Rs. 5,29,64,558.75 |
| Report filed for Quarter ended | 31 st March, 2022 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation/Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation/Variation | Not Applicable |
| Comments of the Audit Committee after review | Not Applicable |
| Comments of the auditors, if any | Not Applicable |

Objects for which funds have been raised and where there has been a deviation, in the following table: NA

| Original Object | Modified Object, if any | Original Allocation (Rs. In Lakhs) | Modified allocation, if any | Funds Utilized (Rs. Lakhs) | Amount of Deviation/ Variation for the quarter according To applicable object | Remarks if any |
|--|-------------------------|------------------------------------|-----------------------------|----------------------------|---|----------------|
| Not Applicable as no deviation from object | | | | | | |


Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note:

The amount of Rs. 5,29,64,558.75 was raised by way of issue of Reminder cum Final Call Notice and Second and Final Call Notice on shares in January, 2022 to shareholders whose First Call was pending and Second Call was due. The company had allotted 5,00,00,000 partly paid up shares of Rs. 5 each (Rs. 1 as face value of shares and Rs. 4 as premium) on 22nd February, 2021.

For URJA GLOBAL LIMITED


MOHAN AGARWAL
Managing Director

